



SERVICE HOTLINE

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14 April 2014

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Stock Exchange

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Equity Derivatives Market - Update on technical issue experienced on 14 April 2014

Dear Stakeholder,

The JSE would like to provide details regarding the outage experienced on the morning of 14 April 2014 on the Equity Derivatives Market.

At approximately 08h30 anomalies on the trading engine database were detected. The market was placed into a halted state at 08h44 while the JSE investigated the root cause.

Once the technical database issues were resolved, the trading system was incorrectly brought up in a continuous trading state causing trades to go through erroneously. The JSE re-halted the market at 09h11 while continuing with investigations. The orderly resumption of trading was achieved and the market re-opened at 09h30. Index Futures were placed in an auction from this time and only commenced continuous trading at 10h00.

The JSE will be implementing preventative measures to avoid any recurrences and would like to apologise to all market participants that were affected by this technical failure. Please feel free to contact Derivative_Info@jse.co.za.

Markets/ Service (s):

Equity Derivatives Market

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact Derivative_Info@jse.co.za.